PARK TUDOR

Tuition and Fees 2018-2019

Tuition rates for the 2018-2019 school year:

Junior Kindergarten (Full-Day) Senior Kindergarten-Grade 5 Grades 6–12 \$18,020 \$20,580 \$21,820

Standard fees NOT included in tuition:

Tuition alone does not cover the cost of a Park Tudor education; it represents approximately 70% of the operating budget income at Park Tudor. The school's endowment and generous donations to the Annual Fund make a significant contribution to help support academic programs, scholarships and faculty enrichment.

Park Tudor families are invited each year to make a tax-deductible contribution to the school's Annual Fund which helps to defray a variety of school expenses. Junior Kindergarten

Supplies/Field Trips \$250 Lunch Fee \$335/semester

Senior Kindergarten

Supplies/Field Trips \$250
Technology Fee \$95/semester
Lunch Fee \$430/semester

Grades 1-5

Book Rental/Field Trips \$270
Technology Fee \$95/semester
Lunch Fee \$515/semester

Grades 6-8

Activity Fee \$155
Technology Fee \$95/semester
Lunch Fee \$555/semester
*Books/Supplies/Apps \$200-300 (approx.)**

*In addition, all Middle School students are required to own an iPad 2 or newer (full size, not iPad mini).

Grades 9-12

Activity Fee \$155
Technology Fee \$95/semester
Lunch Fee \$555/semester
Books/Supplies \$300-500 (approx.)**

** Used books are available at a considerably lower cost.

Ouantities vary.

Other optional charges:

Tuition Refund Plan (0.9% of tuition)

Junior Kindergarten\$162.18Senior Kindergarten-Grade 5\$185.22Grades 6-12\$196.38

Student Accident Insurance All Grades

*Tuition Refund Plan is required for all new students.

Note: All nontuition fees are billed as incurred. All fees are subject to change.

-LockerShop

-Private music lessons

-Tutoring

\$30

-AP/SAT/PSAT/ACT tests

After-School Program (through grade 8)

Yearly Registration Fee \$35
Full Time \$1,300 or \$162.50/month
Part Time \$10/day

The After-School Program is open until 6:00 p.m. There will be a late charge of \$25 for pick-up after 6:00 p.m. in addition to a charge of \$1 for every minute children remain after 6:00 p.m. Before-School supervision is available at no charge beginning at 7:15 a.m.

Information for families

Thank you for your interest in Park Tudor School.

Park Tudor is an independent school and must charge tuition to cover its operating expenses. However, tuition alone does not cover the cost of a Park Tudor education. It represents only about 70 percent of the school's operating budget income. Each year, a draw from our endowment and generous donations to the school's Annual Fund contributes significantly toward each student's education.

In 2017-18, Park Tudor awarded more than \$3.8 million in financial aid and merit awards to 35 percent of our student population. The average amount of a financial aid award was \$11,300.

Many families would like to provide their children with an independent school education but assume they cannot afford it. We urge you to investigate the opportunities. Many options exist to help families fund a Park Tudor education, including:

- Park Tudor financial assistance
- Merit-based scholarships
- Flexible payment plans

Awards are granted to families from a variety of financial backgrounds, including those who may have a high level of demonstrated need and those who may require only minimal financial assistance.

Asking about financial aid options will not impact your child's chances of admission to Park Tudor.

Scholarships

Park Tudor awards academic scholarships to more than 100 students in grades 6-12. The sizes of the scholarships range from \$500 to full tuition, with an average award of approximately \$6,400. There is no separate application required for consideration. Some students who earned scholarships also receive need-based financial aid.

Honor Scholarships

- Freshman Scholarships This scholarship covers 50 percent of an incoming ninth-grade student's tuition costs.
- Park Tudor Honor Scholarships Students entering the Upper School will be considered for this scholarship covering a portion of tuition.
- Appleseed Academic Honor Scholarships A limited number of scholarships are awarded annually to students entering grades 6-12 to enhance the overall diversity of Park Tudor. The recipients of this award have 100 percent of their demonstrated financial need met and receive an additional stipend equal to 10 percent of their tuition to be used toward other school-related fees.
- Named Scholarships A number of scholarships have been established to recognize current Park Tudor students who demonstrate excellent scholarship and make outstanding contributions to the school in academics, citizenship, and extracurricular activities. The scholarships range from \$500 to full tuition.

Applying for financial aid

Financial aid at Park Tudor is based on demonstrated need as determined through an objective, third-party needs assessment prepared by the School and Student Service (SSS).

To be eligible for consideration for financial aid for the next school year, you must complete a Parents' Financial Statement (PFS) by December 31, 2017, or the date you apply for admission, whichever comes last.

To begin your financial aid application, please follow these steps:

- 1. Go to www.sss.nais.org/parents.
- 2. Click on the "Apply Now" button.
- 3. You will set up a PFS Online account using your email address and a password. If you completed an online PFS application last year, use your email address and existing password. If you have forgotten your password, click on "Forgot my password."
- 4. Submit and pay for the PFS (\$49). This fee is nonrefundable.

Additional documents required by Park Tudor:

Park Tudor requires that you submit to SSS by mail or online the following documents in addition to your completed Parents' Financial Statement:

- 2016 IRS 1040 and related schedules, IRS Form 4506-T and all 2016 W-2s by December 31, 2017 or the date you apply for admission.
- 2017 IRS 1040 and related schedules and all 2017 W-2s by April 15, 2018.
- ** Please submit the above documents to SSS, not directly to Park Tudor.

Helpful Hints

You only need to complete one PFS even if you have several children applying for aid at Park Tudor and/or other SSS by NAIS subscriber schools. Park Tudor's school code number is 5683.

Fill in dollar amounts only on the PFS and be sure to complete each section fully.

Use good-faith estimates for items where you may not know the exact number. Do not wait for your tax return to be complete before submitting your PFS. You may use your prior year tax information as a guideline, but give consideration to any changes in income that may have occurred during the year.

IRS Form 4506-T may be obtained directly from the IRS website. Please complete sections 1-4 and sign the bottom; however, do not date.

In the case of parents who are separated or divorced, Park Tudor requires that both households complete a PFS.

Call SSS Customer Service at (800) 344-8328 with any questions related to completing your PFS.

Please direct questions regarding the Park Tudor financial aid process to ptfinancialaid@parktudor.org.

Please visit our website at www.parktudor.org for answers to other frequently asked questions.